

Strategic Risk Management

Duration: 2 Days

Prerequisites:

No prerequisite needed

Course Description:

Risk assessment is the determination of quantitative or qualitative value of risk related to a concrete situation and a recognized threat (also called hazard). Quantitative risk assessment requires calculations of two components of risk (R):, the magnitude of the potential loss (L), and the probability (p) that the loss will occur. This course aims to focus on the threat along with the risks that goes with it.

Threat and risk assessment are methods that are indicative for the management of risk treatment action plans. This course is intended for understanding the threat and vulnerabilities, and its impact to the organization when left unmanaged.

Target Audience:

This training is designed for risk assessment and core team for IMS implementation that are assigned to carry out operational risk assessment efforts in the organization.

The participants are expected to have a background knowledge on at least one management system standard or have applied a risk management exercise in any of the management system standard, QMS Sectoral standards, ISO 14001, OHSAS 18001, ISO 27001 etc.

Course Outlines:

- Define a threat and vulnerability pairing that necessitates an objective decision for managing external and strategic risks
- Participate in Risk Assessment Workshops intended for identifying and Threats and Vulnerabilities
- Define best practice risk assessment techniques that can be used for the management of business risks including those which are strategic and external risks.

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training@trends.com.ph
(+632) 8863-2123
www.trendssacademy.com.ph